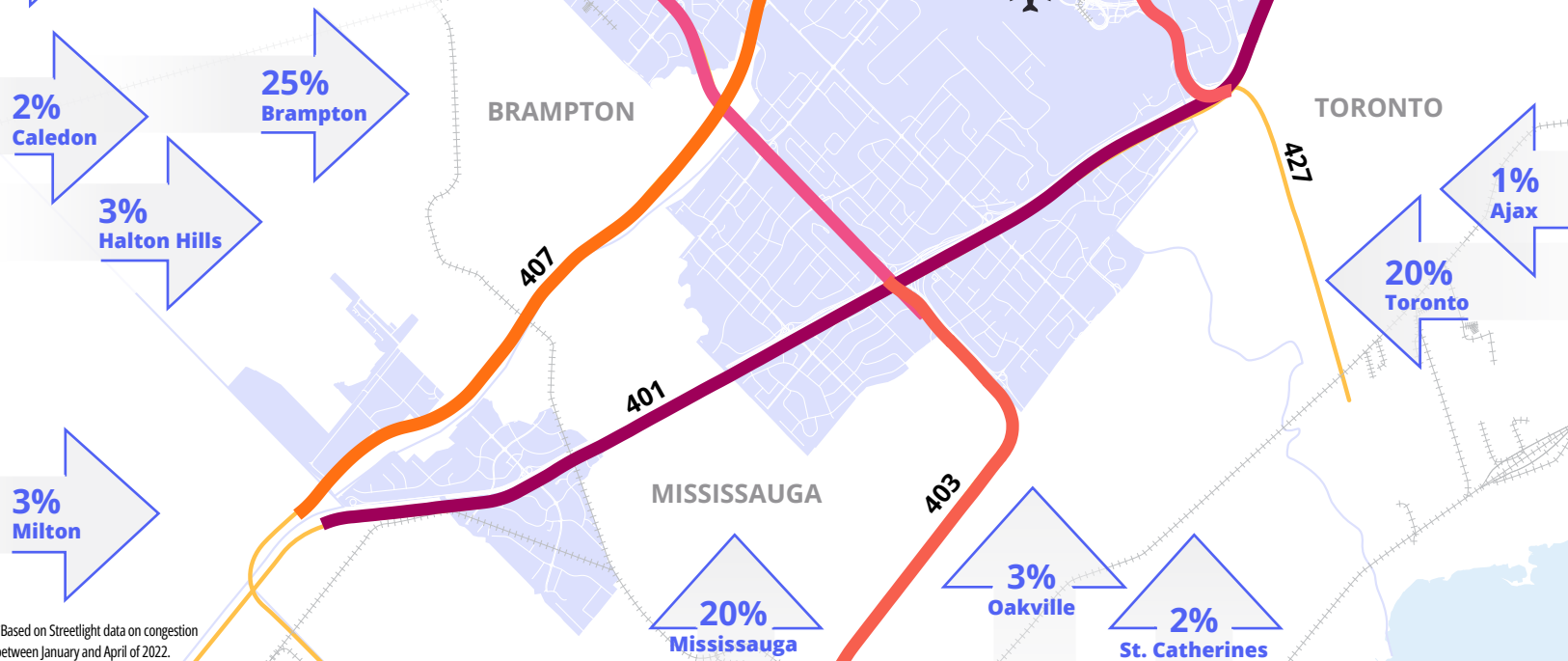


Unlocking Canada's Second Largest Employment Zone

The Pearson Economic Zone is critical to our Region's economic success, but its businesses face daunting challenges to grow and compete. Fragmented governance in the Zone further exacerbates these challenges — situated across four municipalities, the Zone is owned by everyone and no one simultaneously. As we tackle these issues, the Zone will act as a 'living lab' for solving the same challenges that affect the Region.

- Highway Congestion*
- Pearson International Airport
- Highway
- Railway
- Pearson Economic Zone
- Origin of Workers Commuting to the Zone



*Based on Streetlight data on congestion between January and April of 2022.

Key Challenges in the Zone:

1. CRIPPLING CONGESTION

restricts the movement of goods and increases business costs.

\$11B
in congestion costs
across the region

2. LACK OF TRANSIT ACCESS

limits businesses' ability to attract and retain workers.

92% of workers in the Zone commute by car

58% of workers are not within walking distance of frequent transit

3. SCARCITY OF EMPLOYMENT LANDS

prevents companies from locating and expanding in the Zone.

0.5% industrial land vacancy rate, with a 36% increase in net industrial lease rates since 2021

4. UNDERINVESTMENT IN ADVANCED MANUFACTURING

and limited tech adoption threatens our ability to compete globally.

only 3% growth in machinery & equipment spending levels per worker in Ontario since 2002 (versus 78% in the US)

5. A LAGGING TRANSITION TO NET-ZERO

hinders our competitive advantage in the global climate economy.

9% reduction in GHG emissions in Canada from 2005 to 2020. **The goal is to reduce emissions by 40% by 2030**

Learn More at bot.com/PEZ